

BEST'S RATING REPORT



BEST MERIDIAN INSURANCE COMPANY

8950 S.W. 74th Court, 24th Floor, Miami, Florida, United States 33156

AMB #: 060007

NAIC #: 63886

FEIN#: 59-2764247

Phone: +1-305-443-2898

Fax: +1-305-668-3608

Website: www.bmicos.com



Best's Credit Rating Effective Date

July 16, 2020

Best's Country Risk Reports Utilized

- [Mexico - CRT - 3](#)
- [Costa Rica - CRT - 4](#)
- [Venezuela - CRT - 5](#)
- [Ecuador - CRT - 5](#)

Analytical Contacts

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Information

- [Best's Credit Rating Methodology](#)
- [Understanding Best's Credit Ratings](#)
- [Market Segment Outlooks](#)

Financial Data Presented

Financial data in this report: (i) includes data of affiliated entities that are not rating unit members where analytics benefit from inclusion; and/or (ii) excludes data of rating unit member entities if they operate in different segments or geographic areas than the Rating Unit generally. See [list of companies](#) for details of rating unit members and any such included and/or excluded entities.

The financial data in this report reflects the most current data available to the Analytical Team at the time of the rating. Updates to the financial exhibits in this report are available here: [Best's Financial Report](#).

Best Meridian Insurance Company

AMB #: 060007 | **NAIC #:** 63886 | **FEIN#:** 59-2764247
Ultimate Parent: AMB # 051318 - BMI Financial Group, Inc.

Best's Credit Ratings – for the Rating Unit Members

Financial Strength Rating (FSR)

A-
Excellent
Outlook: Stable
Action: Affirmed

Issuer Credit Rating (ICR)

a-
Excellent
Outlook: Stable
Action: Affirmed

Assessment Descriptors

Balance Sheet Strength	Strongest
Operating Performance	Adequate
Business Profile	Neutral
Enterprise Risk Management	Marginal

Rating Unit - Members

Rating Unit: Best Meridian Ins Co | **AMB #:** 060007

AMB # **Rating Unit Members**
 086911 Best Meridian Intl Ins Co SPC

Best Meridian Insurance Company

Last Update

August 17, 2020

Identifiers

AMB #: 060007

NAIC #: 63886

FEIN #: 59-2764247

Contact Information

Domiciliary Address:
8950 S.W. 74th Court, 24th Floor,
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Financial Data Presented

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Operations

Date Incorporated: June 23, 1986 | **Date Commenced:** August 01, 1987

Domiciled: Florida, United States

Licensed: (Current since 01/04/2002). The company is licensed in Florida. The company also insures Foreign Nationals in Latin America, the Caribbean and Asia.

Business Type: Life, Annuity, and Accident

Organization Type: Stock

Marketing Type: Independent Agency

Financial Size: VII (\$50 Million to \$100 Million)

Best's Credit Ratings

Rating Relationship

AM Best Rating Unit: [060007 - Best Meridian Insurance Company](#)

Refer to the [Best's Credit Report for AMB# 060007 - Best Meridian Insurance Company](#) for details regarding the rating rationale, credit analysis, and financial exhibits available at the time the credit analysis was performed.

Best's Credit Rating History

AM Best has assigned ratings on this company since 1993. In our opinion, the company has an Excellent ability to meet their ongoing insurance obligations and an Excellent ability to meet their ongoing senior financial obligations.

The following are the most recent rating events, for longer history refer to [Rating History](#) in BestLink:

Effective Date	Best's Financial Strength Ratings			Best's Long-Term Issuer Credit Ratings		
	Rating	Outlook	Action	Rating	Outlook	Action
Current -						
Jul 16, 2020	A-	Stable	Affirmed	a-	Stable	Affirmed
May 31, 2019	A-	Stable	Affirmed	a-	Stable	Affirmed
May 4, 2018	A-	Stable	Affirmed	a-	Stable	Affirmed
Mar 31, 2017	A-	Stable	Affirmed	a-	Stable	Affirmed
Mar 24, 2016	A-	Stable	Affirmed	a-	Stable	Affirmed

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. The ratings are not assigned to specific insurance policies or contracts and do not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. A Financial Strength Rating is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser.

A Best's Issue/Issuer Credit Rating is an opinion regarding the relative future credit risk of an entity, a credit commitment or a debt or debt-like security.

Credit risk is the risk that an entity may not meet its contractual, financial obligations as they come due. These credit ratings do not address any other risk, including but not limited to liquidity risk, market value risk or price volatility of rated securities. The rating is not a recommendation to buy, sell or hold any securities, insurance policies, contracts or any other financial obligations, nor does it address the suitability of any particular financial obligation for a specific purpose or purchaser.

In arriving at a rating decision, AM Best relies on third-party audited financial data and/or other information provided to it. While this information is believed to be reliable, AM Best does not independently verify the accuracy or reliability of the information. Any and all ratings, opinions and information contained herein are provided "as is," without any express or implied warranty.

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